Sygnum DeFi+ Core AMC

Performance review

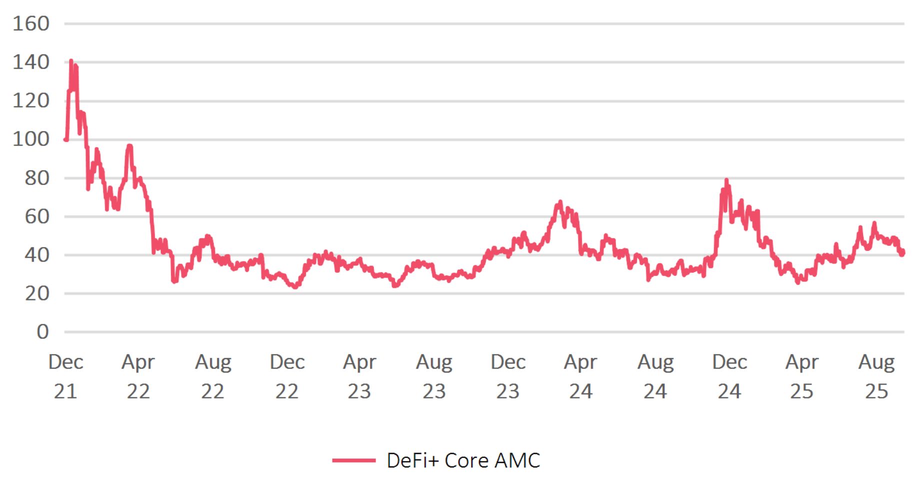
The portfolio tracks a rules based index of DeFi protocols. The index and the portfolio are rebalanced quarterly. The table below lists the performance of the constituent tokens as well as their contribution to the product's performance based on their weight in the product. At the time of rebalancing, the newly added tokens are also included in the table, flagged with an asterisk (*).

Token	Year to date performance	Monthly performance	Monthly contribution

Key facts

Strategy manager: Sygnum Bank AG
Product category: Rules-based passive
Rebalancing: Quarterly
Legal structure: AMC
Index name: Sygnum Crypto Index DeFi
Index administrator: Sygnum Bank AG
Issuer: DLT1 PCC Ltd.
Domicile: Cayman Island
Custodian: Sygnum Bank AG
Independent directors: Albecq
Inception date: 17.12.2021
Issue price: 1'000.00
Base currency: USD
Assets under Mgmt: USD 0.0 million
Product management fee: 2.5%
Product performance fee: None
ISIN: CH0508793459

Historic performance



% Performance metrics

Since Inception
Since Inception, ann.
1 Year
Best Month
Worst Month
Volatility, ann.
Sharpe Ratio

Performance table

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	3.4%	-39.0%	-19.2%	-1.2%	23.7%	-1.4%	16.0%	7.9%	-12.2%				-32.5%
2024	-6.3%	34.0%	6.9%	-36.8%	21.2%	-12.1%	-11.1%	-20.0%	16.4%	-8.3%	58.9%	18.4%	29.3%
2023	57.9%	5.2%	-11.0%	-4.1%	-11.6%	3.2%	20.2%	-19.1%	6.4%	2.6%	28.4%	14.2%	101.3%
2022	-33.1%	-13.8%	30.7%	-26.0%	-31.7%	-39.2%	64.1%	-22.0%	-6.8%	7.4%	-20.3%	-21.4%	-81.4%
2021												26.0%	26.0%

Instrument Strategy

The Sygnum DeFi+ Core AMC tracks the financial performance of the most widely accepted decentralized finance protocols. The DeFi+ Core AMC is based on the index to track DeFi protocol tokens using a fully rules-based approach. Sygnum's selection, weighting, and regular rebalancing of protocol tokens in the index is based on a holistic set of factors to achieve intelligent market exposure. These factors are capital invested, financial market interest, ecosystem growth, and technology quality and innovation. This methodology and a quarterly rebalancing ensure that the portfolio stays invested in the most relevant tokens and develops over time

Risk/ return profile

The product aims to achieve significant returns through capital appreciation of its token investments. Due to the directional market exposure of the strategy, the product has high volatility and drawdown risk.

i Trading information

Minimum ticket size: 10 certificates

Subscription frequency: Daily

Redemption frequency: Daily

Product subscription fee: Up to 3%

Product redemption fee: None

Paying agent: Incore Bank

Trading currency: USD

Holdings Breakdown

No Data Available

Breakdown by Subsector

No Data Available

About Sygnum

Sygnum is a global digital asset banking group, founded on Swiss and Singapore heritage. We empower professional and institutional investors, banks, corporates and DLT foundations to invest in digital assets with complete trust. Our team enables this through our institutional-grade security, expert personal service and a portfolio of regulated digital asset banking, asset management, tokenisation and B2B services.

In Switzerland, Sygnum holds a banking licence and has CMS and Major Payment Institution Licences in Singapore. The group is also regulated in the established global financial hubs of Abu Dhabi and Luxembourg.
We believe that the future has heritage. Our crypto-native team of banking, investment and digital asset technology professionals are building a trusted gateway between the traditional and digital asset economies that we call Future Finance.

To learn more about how Sygnum's mission and values are shaping this digital asset ecosystem, please visit www.sygnum.com.

About Sygnum Asset Management
Sygnum's team of digital asset experts offers a range of Asset Management investment products designed for the current and future development stage of the digital asset market. Our team has long institutional experience across traditional and alternative asset classes, coupled with a long tenure in the digital asset space delivering deep interdisciplinary expertise. Years of research and establishing close relationships bring unparalleled value to our investment products in the fast-evolving digital asset market building the solid foundations. Rigorous Institutional grade governance, risk management, operational due diligence and monitoring are resulting in uncompromising standards.

How to invest
Sygnum clients can invest via their Sygnum relationship manager. Institutional and private qualified investors can contact the Sygnum Asset Management team directly via email on am-ch@sygnum.com or am-sg@sygnum.com or invest over any bank by reaching out to the paying agent or issuer.

Disclaimer: This document was prepared by Sygnum Bank AG in Switzerland and DLT1 PCC Limited. This document may contain forward-looking statements and may be subject to change. The opinions expressed herein are those of Sygnum Bank AG, its affiliates, and partners at the time of writing. The document is for informational purposes only and contains general material. It is for use by the recipient only. It does not constitute any advice or recommendation, an offer or invitation by or on behalf of Sygnum Bank AG to purchase or sell assets or securities. It is not intended to be used as a general guide to investing, and should be used for informational purposes only. When making an investment decision, you should either conduct your own research and analysis or seek advice from an expert to make a calculated decision. The information and analyses contained in this document have been compiled from sources believed to be reliable. However, Sygnum Bank AG makes no representation as to its reliability or completeness and disclaims all liability for losses arising from the use of this information. If nothing is indicated to the contrary, all figures are unaudited. This document may not be reproduced or copies circulated without prior authority of Sygnum Bank AG. Unless otherwise agreed in writing Sygnum Bank AG expressly prohibits the distribution and transfer of this document to third parties for any reason.

General: These materials have been prepared by Sygnum Bank AG (hereinafter "Sygnum") and DLT1 PCC Limited (hereinafter the "Company") in relation to the financial product relevant herein (hereinafter the "Product"). Neither Sygnum nor the Company accept any responsibility for their accuracy. These materials are not an offer of or an invitation by or on behalf of the Company or any other person to subscribe for or to purchase any Products of the Company. These materials are for background purposes only and do not purport to be full or complete. These materials qualify as advertisement according to Art. 68 of the Swiss Financial Services Act (FinSA). They neither constitute nor form part of (i) an offer, invitation or recommendation to buy, sell or to subscribe for Products, securities or other financial instruments of the Company, or enter into any other financial transaction, (ii) an inducement or incitement to participate in any Product, offering or investment of the Company, (iii) a prospectus within the meaning of the FinSA or the applicable laws of any jurisdiction where the Products are to be offered, sold, resold or delivered, nor (iv) a key information document within the meaning of the FinSA or the applicable laws of any jurisdiction. This document has neither been reviewed nor approved by a reviewing body pursuant to Art. 51 et seq. FinSA. The full offering documentation of the Product including, the prospectus or offering memorandum, final terms, and/or supplements thereto, the key investor information document (KID) (Basisinformationsblatt), each as applicable, may be obtained free of charge from the Company upon request [Albecq Group, Suite 6 Provident House, Havilland Street, St. Peter Port, Guernsey, GY1 2QE; +44(0) 1481 740300; info@albecq.com]. These materials and this document are for distribution only under such circumstances as may be permitted by applicable law. They are not directed to, or intended for distribution to or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or would subject Sygnum or the Company to any registration or licensing requirement within such jurisdiction. Persons into whose possession any document or other information referred to herein comes, should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of any such jurisdiction. No action has been or will be taken by the Company that would permit a public offering or a distribution of any Products or possession or distribution of any offering material in relation to any Products in any jurisdiction where action for that purpose is required. No offers, sales, resales or deliveries of any Products or distribution of any offering material relating to any Products

material relating to any Products may be made in or from any jurisdiction except in circumstances which will result in compliance with any applicable laws and regulations and which will not impose any obligation on the Company. If and to the extent the Company has registered its prospectus with a prospectus evaluation body or a regulatory authority, further reference regarding the applicable selling and transfer restrictions is made to such prospectus. The information in this document should not be regarded as investment research, should not be construed as an offer, recommendation or solicitation to conclude a transaction, and should not be treated as investment advice. No part of this material, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. Save as otherwise expressly agreed, neither Sygnum nor the Company are acting as your financial adviser or fiduciary in any transaction and the information contained herein. Nothing in this document constitutes a representation that any investment strategy or investment is suitable or appropriate to an investor's individual circumstances or otherwise constitutes a personal recommendation. The information in this document should not be regarded by recipients as a substitute for the exercise of their own judgment. The information has no regard to the specific investment objectives, financial situation or particular needs of any specific recipient. Prior to entering into a transaction, you should consult with your own legal, regulatory, tax, financial and accounting advisers to the extent you deem necessary to make your own investment, hedging and trading decisions. These materials may include statements that are, or may be deemed to be, "forwardlooking statements". These forward-looking statements may be identified by the use of forwardlooking terminology, including the terms 'believes', 'estimates', 'plans', 'projects', 'anticipates', 'expects', 'intends', 'may', 'will' or 'should' or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. Forwardlooking statements may and often do differ materially from actual results. Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Forward-looking statements speak only as of the date they are made. Without prejudice to any requirements under applicable laws and regulations, the Company and each of the participating authorized participants expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained in these materials to reflect any change in expectations thereof or any change in events, conditions or circumstances on which any such forward-looking statement is based, whether as a result of new information, future developments or otherwise. This material is not a complete statement of the markets and developments referred to herein. Some figures may refer to past performances or simulated past performances and past performance is not a reliable indicator of future results. Some figures may be forecasts only and forecasts are not a reliable indicator of future performance. Investment decisions should always be taken in a portfolio context and make allowance for your personal situation and consequent risk appetite and risk tolerance. Investments described in this document may not be eligible for sale in all jurisdictions or to certain categories of investors. Certain services and products are subject to legal restriction and cannot be offered on an unrestricted basis to certain investors. No reliance may be placed for any purpose on the information contained in these materials or its accuracy or completeness. The information provided in this material may change after the date of this material without notice and the Company has no obligation to update the information. Unless specifically stated otherwise, all price information is indicative only.

The Products of the Company do not qualify as units of a collective investment scheme according to the relevant provisions of the Swiss Federal Act on Collective Investment Schemes (CISA), as amended, and are not licensed thereunder. Therefore, neither the Products nor the Company are governed by the CISA nor supervised or approved by the Swiss Financial Market Supervisory Authority FINMA (FINMA). Accordingly, investors do not have the benefit of the specific investor protection provided under the CISA. The participating authorized offerors, authorized participants, or distributors would be acting exclusively for the Company and no-one else in connection with a potential offering. They will not regard any other person as their respective clients in relation to such offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, nor for providing advice in relation to the offering, the contents of these materials or any transaction, arrangement or other matter referred to herein. None of the participating authorized offerors, authorized participants, or distributors or any of their respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in these materials (or whether any information has been omitted from them) or any other information relating to the Company or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of these materials or its contents or otherw

Selling Restrictions: Switzerland

The offering of the Products in Switzerland is exempt from the requirement to prepare and publish a prospectus under the Swiss Financial Services Act ("FinSA") because such offering is addressed solely to professional clients within the meaning of the FinSA. This document does not constitute a prospectus pursuant to the FinSA, and no such prospectus has been or will be prepared for or in connection with the offering of the Products. The Products do not constitute collective investment schemes within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and are therefore not subject to the protective provisions of the CISA. Neither the Products nor the Company are subject to authorization and supervision by the Swiss Financial Market Supervisory Authority (FINMA). investors bear the issuer risk with respect to the Issuer of the Products. In Switzerland, in accordance with Art. 70 para. 2 FinSA, the issuing of structured products to retail clients by special purpose entities is only permitted, if a. these products are offered by: 1. financial intermediaries as defined in the Bank Act, the Financial Institutions Act and the CISA; 2. insurance companies as defined in the Insurance Supervision Act; 3. a foreign institution that is subject to equivalent supervision; and b. collateral corresponding to the requirements under Art. 70 para. 1 FinSA is ensured. An offer of the Products to retail clients in or from Switzerland is not permitted unless it is made by such "Authorized Offeror". The Authorized Offeror(s) of the Products in Switzerland shall be appointed in an Authorized Offeror Agreement between the Authorized Offeror and the Issuer [and be specified in the Final Terms.

Selling Restrictions:

USA Not for distribution to any U.S. person or to any person or address in the United States

Selling Restrictions:Other Jurisdictions

Reference is made to the relevant selling and transfer restrictions in the prospectus, the final terms or offering memorandum of the Products

Sygnum Bank AG
Uetlibergstrasse 134 A
8045 Zurich
Switzerland
Tel: +41 58 508 2000

Sygnum Pte. Ltd.
3 Fraser Street, #04-22
DUO Tower
Singapore 189352
Tel: +65 6015 8808

Sygnum Bank Middle East
Al Sarab Tower
ADGM Square
Abu Dhabi, UAE
Tel +971 2 812 4171

www.sygnum.com/contact
sygnum.com