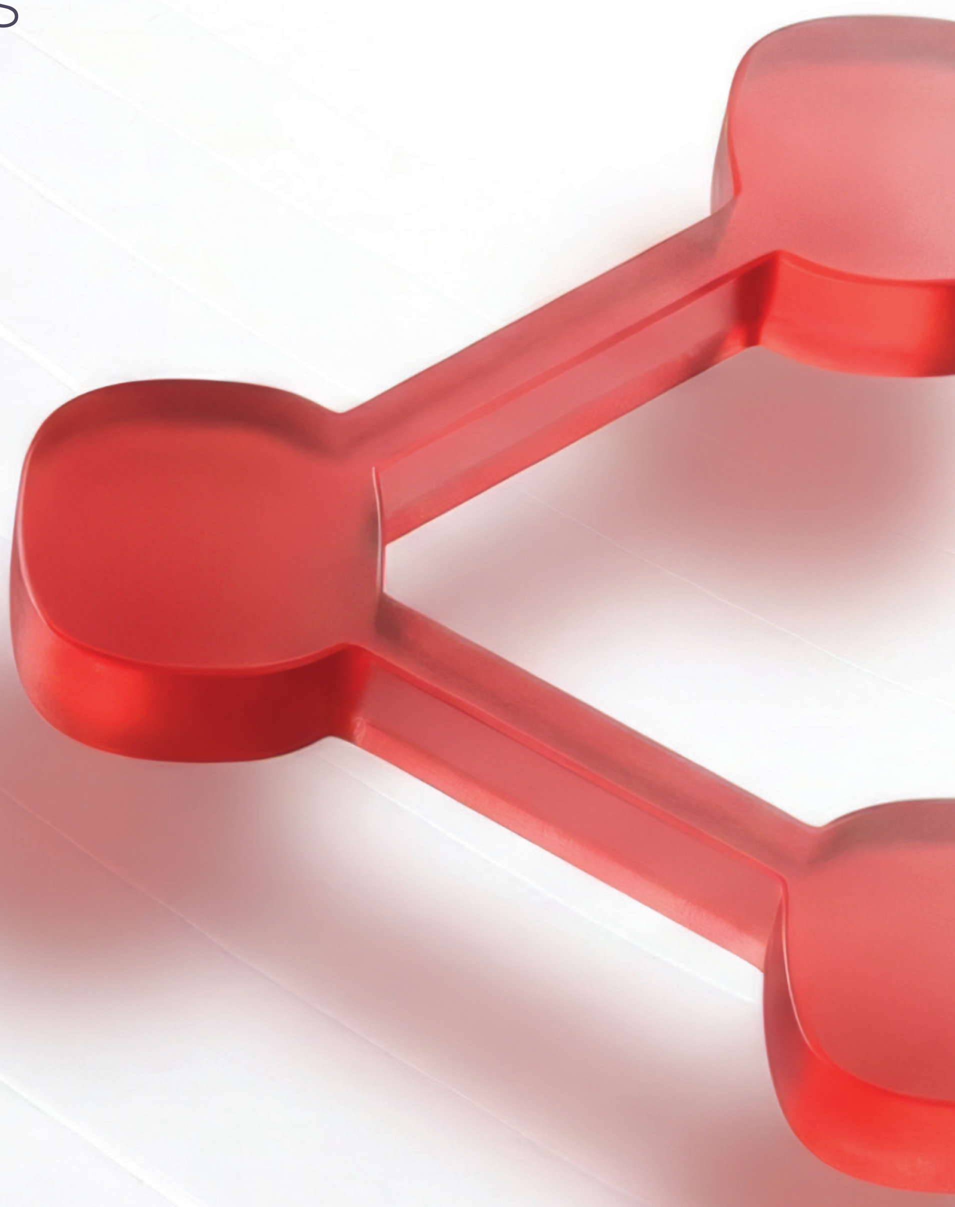
SYGNUM

Regulatory Disclosure Requirements 2025



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Disclosure

Certain regulatory disclosures (CRB, CCR5) are not published due to the immateriality of its information value.

Key Metrics (KM1)

CHF in 1,000	2025	Previous year
Eligible capital		
Common Equity Tier 1 (CET1)	118,101	125,530
Tier 1 (T1)	118,101	125,530
Total capital	118,101	125,530
Risk-weighted assets (RWA)		
RWA	650,060	718,020
Minimum capital requirements	52,005	57,442
Risk based capital ratios (% of RWA)		
CET1 ratio (%)	18.17%	17.48%
Tier 1 ratio (%)	18.17%	17.48%
Total capital ratio (%)	18.17%	17.48%
Additional CET1 buffer requirements (% of RWA)		
Capital conservation buffer requirement according to Basel minimum requirements (2.5% from 2019) (%)	2.50%	2.50%
Countercyclical buffer requirement (Art. 44a ERV) according to Basel minimum requirements (%)	0.00%	0.00%
Total of bank CET1 specific buffer requirements according to Basel minimum requirements (%)	2.50%	2.50%
CET1 available after meeting the Bank's minimum capital requirements (%)	10.17%	9.48%
Target capital ratios according to Annex 8 of the Capital Adequacy Ordinance (CAO) (% of RWA)		
Capital conservation buffer according to CAO, Annex 8 (%)	2.50%	2.50%
Countercyclical capital buffer according to CAO, Art. 44 and Art. 44a (%)	0.00%	0.00%
CET1 capital target (%) according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	7.00%	7.00%
T1 capital target according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	8.50%	8.50%
Total capital target according to CAO, Annex 8 + countercyclical buffer according to CAO, Art. 44 and 44a	10.50%	10.50%
Basel III Leverage Ratio		
Total Basel III leverage ratio exposure measure	813,615	825,174
Basel III Leverage Ratio	14.52%	15.21%

	Ø 4th Quarter 2025	Ø 3rd Quarter 2025	Ø 2nd Quarter 2025	Ø 1st Quarter 2025	Ø 4th Quarter 2024
Liquidity Coverage Ratio (LCR)					
Numerator of LCR: Total high quality liquid assets	114,705	92,444	98,642	111,350	94,057
Denominator of LCR: Total net cash outflow	60,828	48,116	43,440	51,825	43,602
Liquidity Coverage Ratio, LCR	188.57%	192.13%	227.08%	214.86%	215.72%

Net Stable Funding Ratio (NSFR)	2025	Previous year
Numerator of NSFR: Total available stable funding (ASF)	481,404	542,122
Denominator of NSFR: Total required stable funding (RSF)	265,543	286,508
Net Stable Funding Ratio, NSFR	181.29%	189.22%

Overview of risk-weighted assets (RWA) (OV1)

CHF in 1,000	2025	Previous year (cumulative)	2025
	RWA	RWA	Minimum capital requirements
Credit risk	533,292	396,566	42,663
Market risk	4,096	41,465	328
Operational risk	77,822	79,569	6,226
Amounts below the thresholds for deduction (subject to 250% risk weight)	-	19,429	-
Other minimum capital requirements (crypto assets)	34,850	180,991	2,788
Total	**650,060**	**718,020**	**52,005**

Approaches used to determine the minimum capital requirements:
Credit risk: standardised approach
Market risk: simplified standardised approach
Operational risk: standardised approach

At the start of 2025 the guidelines for Basel III final were put in effect. The category "Amounts below the thresholds for deduction (subject to 250% risk weight)" is no longer in use.

Liquidity: liquidity risk management (LIQA)

Sygnum tailors its liquidity risk management and required controlling processes to its liquidity management strategy.

This includes:

- An overview for different time horizons which compares expected cash inflows and outflows
- A liquidity reserve which consists of unencumbered, high-quality liquid assets which can be used to mitigate a short-term deterioration in the liquidity situation

The liquidity risk control encompasses the measurement, monitoring and reporting of established metrics, including Risk Appetite Metrics and Limits which are approved by the Group Board of Directors. The Executive Board is responsible for the management of risks in line with the defined Risk Appetite and may restrict risks further by setting additional Liquidity Risk Limits. The Risk Management Function monitors relevant liquidity metrics and reports on the management of liquidity risks to the Group Executive Board and the Audit and Risk Committee.

Sygnum has a sound Contingency Funding Plan, whose early warning indicators identifies stress conditions in a timely manner. Additionally, a robust escalation process has been established to allow immediate actions, minimising adverse long-term implications for Sygnum.

Credit risk: credit quality of assets (CR1)

	Gross book values of		Allowances/ Impairments	Net values
	Defaulted exposures	Non-defaulted exposures		
Loans (excl. Debt Securities)	3,864	259,666	3,475	260,055
Debt Securities	0	43,172	0	43,172
Off-balance sheet exposures	0	2,230	0	2,230
Total	**3,864**	**305,068**	**3,475**	**305,457**

Credit risk: Changes in stock of defaulted loans and debt securities (CR2)

CHF in 1,000	2025
Defaulted loans and debt securities at end of the previous reporting period	**2,351**
Loans and debt securities that have defaulted since the last reporting period	1,805
Returned to non-defaulted status	0
Amounts written off	*0*
Other changes	*-292*
Defaulted loans and debt securities at end of the reporting period	**3,864**

Credit risk: Credit risk mitigation techniques - Overview (CR3)

	Exposures unsecured / book value	Exposures secured by collateral: secured amount	Exposures secured by financial guarantees or credit derivatives: secured amount
Loans (incl. Debt Securities)	303,227	0	0
Off-balance sheet exposures	1,541	689	0
Total	**304,768**	**689**	**0**
Operational risk	389	0	0

Credit risk: Standardised approach - Credit risk and credit risk mitigation effects (CR4)

	Exposures before CCF and CRM		RWA and RWA density		RWA and RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
Asset classes						
Sovereigns and their central banks	112,159	0	112,159	0	0	0%
Non-central government public sector entities	17,232	0	17,232	0	3,446	20%
Multilateral development banks	0	0	0	0	0	0%
Banks	336,572	1,585	336,572	0	132,611	39%
Of which: securities firms and other financial institutions	*0*	*0*	*0*	*0*	*0*	*0%*
Covered bonds	0	0	0	0	0	0%
Corporates	111,354	179,008	111,354	1,107	120,381	107%
Subordinated debt, equity and other capital	11,027	0	11,027	0	27,568	250%
Retail	148,700	120,193	148,700	0	148,700	100%
Real estate	0	0	0	0	0	0%
Of which: general RRE	*0*	*0*	*0*	*0*	*0*	*0%*
Of which: IPRRE	*0*	*0*	*0*	*0*	*0*	*0%*
Of which: general CRE	*0*	*0*	*0*	*0*	*0*	*0%*
Of which: IPCRE	*0*	*0*	*0*	*0*	*0*	*0%*
Of which: land acquisition, development and construction	*0*	*0*	*0*	*0*	*0*	*0%*
Defaulted exposures	0	0	0	0	0	0%
Other assets	52,151	0	52,151	0	52,151	100%
Total assets	**789,195**	**300,786**	**789,195**	**1,107**	**484,857**	**61%**

Credit risk: Standardised approach - exposures by asset classes and risk weights (CR5)

Asset classes / risk weight (%)	0, 10, 15,	20, 25,	30, 35,	40, 45, 50, 55,	60, 70, 75, 80, 85,	90, 100, 110, 115,	130, 150, 250,	400,	1250	Total of credit risk exposures after CCF and CRM
Sovereigns and their central banks	112,159	0	0	0	0	0	0	0	0	112,159
Non-central government public sector entities	0	17,232	0	0	0	0	0	0	0	17,232
Multilateral development banks	0	0	0	0	0	0	0	0	0	-
Banks	0	0	294,615	0	49,160	0	0	0	0	343,775
Of which: securities firms and other financial institutions	0	0	0	0	0	0	0	0	0	-
Covered bonds	0	0	0	0	0	0	0	0	0	-
Corporates	0	290	0	0	0	120,323	0	0	0	120,613
Subordinated debt, equity and other capital	0	0	0	0	0	0	11,027	0	0	11,027
Retail	0	0	0	0	0	148,700	0	0	0	148,700
Real estate	0	0	0	0	0	0	0	0	0	-
Of which: general RRE	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	-
Of which: IPRRE	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	-
Of which: general CRE	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	-
Of which: IPCRE	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	
Of which: land acquisition, development and construction	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	*0*	-
Defaulted exposures	0	0	0	0	0	0	0	0	0	-
Other assets	0	0	0	0	0	52,151	0	0	0	52,151
Total	**112,159**	**17,522**	**294,615**	**0**	**49,160**	**321,174**	**11,027**	**0**	**0**	**805,657**

Credit risk: Standardised approach - CCR exposure by regulatory portfolio and risk weights (CCR3)

Regulatory portfolio / risk weight (%)	0, 10, 15,	20, 25,	30, 35,	40, 45, 50,	60, 75, 80, 85,	90, 100,	130, 150	Total credit exposure
Sovereigns and their central banks	0	0	0	0	0	0	0	-
Non-central government public sector entities	0	0	0	0	0	0	0	-
Multilateral development banks	0	0	0	0	0	0	0	-
Banks	0	0	1,784	0	5,420	0	0	7,204
Corporates	0	0	0	0	0	8,151	0	8,151
Retail	0	0	0	0	0	0	0	-
Other assets	0	0	0	0	0	0	0	-
Total	**0**	**0**	**1,784**	**0**	**5,420**	**8,151**	**0**	**15,355**

Operational risk: general information (ORA)

Operational risk is defined as the risk of loss resulting from inadequate or failed internal processes, people, and systems or from external events. Sygnum identifies and assesses operational risk along with well-established methods, and addresses risks based on cost-benefit considerations and the defined risk appetite. Core components of the operational risk management framework are the institution-wide identification of risks and controls in processes and systems at an entity level. Furthermore, Sygnum conducts an annual assessment of risks by category.

As far as Sygnum's Internal Control System is concerned, an annual assessment of design of controls and effectiveness tests are performed. Particular attention is given to the following topics:

- Technology-related risks, especially information security risks
- Compliance-related risks, especially Know-Your-Client (KYC), Anti-Money Laundering (AML) and cross-border business conduct
- Business Continuity Management

Interest rate risk: objectives and policies concerning the risk management of the interest rate risk in the banking book (IRRBBA)

Interest rate risk arises in balance sheet management through differing fixed interest rate periods. Interest rate risks are managed in accordance with the approved risk management framework, in compliance with FINMA circular 2019/02 Interest Rate Risks – Banks. Sygnum assesses and monitors its interest rate risk in the banking book by applying appropriate range of interest rate shock and stress scenarios, including an interest rate shock of a 100 basis point parallel shift and the six interest rate scenarios prescribed by FINMA circular 2019/02. The Board of Directors reviews and approves Sygnum's risk appetite including the adequacy of underlying metrics and the escalation and remediation processes in case of limit breaches. On a regular basis, Risk Management monitors interest rate exposures and reports risk appetite information to the Group Executive Board and the Audit and Risk Committee. Given Sygnum's balance as per 31. December 2025, the estimate effects of any given shock in interest rates are below 1% of CET1.

Interest rate risk: qualitative information to position structure and repricing (IRRBBA1)

		Volume in TCHF			Average repricing maturity (in years)		Longest repricing maturity (in years) for positions with a modelled (not deterministic) repricing date	
		Total	Of which CHF	Of which currencies that make up more than 10% of total assets or total liabilities	Total	Of which CHF	Total	Of which CHF
Fixed repricing maturity	Amounts due from banks	235,538	23,900	210,039	0.03	0.02		
	Amounts due from customers	38,863	1,805	37,059	0.31	0.56		
	Money market mortgages	0	0	0	-	-		
	Fixed-rate mortgages	0	0	0	-	-		
	Financial investments	43,173	35,100	8,073	1.15	0.93		
	Other assets	0	0	0	-	-		
	Amounts due from interest derivatives	0	0	0	-	-		
	Amounts due to banks	9,504	0	9,504	0.28	-		
	Amounts due in respect of customer deposits	56,327	20,232	36,095	0.21	0.46		
	Cash bonds	0	0	0	-	-		
	Bond issues and central mortgage institution loans	0	0	0	-	-		
	Other liabilities	0	0	0	-	-		
	Amounts due to interest derivatives	0	0	0	-	-		
Undefined repricing maturity	Amounts due from banks	92,960	4,761	83,822	0.08	0.08		
	Amounts due from customers	222,607	119,994	102,606	0.08	0.08		
	Variable-rate mortgages	0	0	0	-	-		
	Other assets	0	0	0	-	-		
	Amounts due in respect of customer deposits, on sight in private and current accounts	575,241	158,533	410,750	0.08	0.08		
	Other liabilities	7,600	3,751	3,820	0.08	0.08		
	Amounts due in respect of customer deposits, terminable but no transferable (savings deposit funds)	54	54	0	0.08	0.08		
	Total	**1,281,867**	**368,130**	**901,768**	**0.12**	**0.18**	**0.08**	**0.08**

Interest rate risk: quantitative information to present value and interest income (IRRBB1)

CHF in 1,000	ΔEVE (Change of present value)		ΔNII (Change of earnings value)	
Period	31.12.2025	Previous year	31.12.2025	Previous year
Parallel shock up	-1,071	-362	918	1,239
Parallel shock down	1,141	372	-281	-657
Steepener shock	267	262		
Flattener shock	-483	-320		
Short rates shock up	-835	-408		
Short rates shock down	877	425		
Maximum	-1,071	-408	-281	-657
Period	31.12.2025		Previous year	
Tier 1	118,101		125,530	

Market risk: General qualitative Disclosure Requirements (MRA)

The Group's Board of Directors defines the overall risk strategy and risk appetite for market risk. The bank applies a system of limits to control market risk exposures. These limits are defined in accordance with the bank's risk appetite and in consideration of the Bank's risk capacity. The Bank's Group Risk Committee monitors adherence to risk limits and reviews market risk exposures on a regular basis. Any limit breaches are escalated to senior management and addressed in accordance with the bank's internal risk management procedures.

Market risk is defined as the risk of losses in on- and off-balance-sheet positions arising from movements in market parameters such as interest rates, foreign exchange rates, commodity prices or prices of digital assets and their corresponding volatilities. Market risk may arise from treasury or trading activities.

Treasury is responsible for managing the balance sheet structure, capital and liquid assets. Interest rate risks and currency risks are monitored and limited as part of the Group's Asset and Liability Management (ALM) activities.

Proprietary positions in digital assets (cryptocurrencies) do not have a short-term trading intent. These exposures are classified as banking book assets and are maintained within defined risk limits. Trading activities are executed on a back-to-back basis without maintaining proprietary positions.

Sygnum identifies market risks by analysing the characteristics, volume, and financial implications of the products and services offered. Market risks are managed according to the established market risk management framework, which defines risk identification, measurement, monitoring, and control processes.

The Risk Management function independently measures, monitors, and reports market risk exposures to senior management.

Trust. Technology. Together
Sygnum is future finance

About Sygnum
Sygnum is a global digital asset banking group, founded on Swiss and Singapore heritage. We empower professional and institutional investors, banks, corporates and DLT foundations to invest in digital assets with complete trust. Our team enables this through our institutional-grade security, expert personal service and portfolio of regulated digital asset banking, asset management, tokenisation and B2B services.

In Switzerland, Sygnum holds a banking licence and has CMS and Major Payment Institution Licences in Singapore. The group is also regulated in the established global financial hubs of Abu Dhabi and Luxembourg.

We believe that the future has heritage. Our crypto-native team of banking, investment and digital asset technology professionals are building a trusted gateway between the traditional and digital asset economies that we call Future Finance. To learn more about how Sygnum's mission and values are shaping this digital asset ecosystem, please visit

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